

**BETTYS BAY RATEPAYERS ASSOCIATION - INCOME & EXPENDITURE ACCOUNT**

**FINANCIAL YEAR ENDED 31 OCTOBER 2018**

<b>Income</b>	<b>2018</b>	<b>2017</b>	<b>Variance</b>	<b>%</b>
<i>Membership Fees</i>	23690.00	23490.00	200.00	0.9%
<i>Volunteer Fire Fighters</i>				
<i>Neighbourhood Watch</i>	46449.00	136976.00	-90527.00	-66.1%
<i>Hall</i>				
Hire	35300.00			
Deposits	5000.00	40300.00	4200.00	11.6%
<i>Web Site</i>				
Advertisements	5810.00	6860.00	-1050.00	-15.3%
<i>Interest Earned</i>	22191.65	19572.37	2619.28	13.4%
<i>Donations</i>				
Fire Fighters	290.00			
BBRA	1754.63	2044.63	1524.63	293.2%
<i>Fund Raising</i>	46857.60		46857.60	100.0%
<i>Pilates</i>	8455.90	9345.50	-889.60	-9.5%
<i>Sundries</i>	4063.64	2489.15	1574.49	63.3%
<b>Total Income</b>	<b>199862.42</b>	<b>235353.02</b>	<b>-35490.60</b>	<b>-15.1%</b>

**Notes**

- 1) Membership stands at 394 which includes 9 life members. 26 Members have been removed from the list due to non payment of membership fees.
- 2) The Crassula Hall operation shows a surplus of R13573-46 due mainly to increased hall rentals.
- 3) The CPF have reimbursed us the amount of R1063-64 previously written off in the last financial year.
- 4) Pilates receipts are held on their behalf as they are core tenants of Crassula Hall utilising the facility twice a week.
- 5) Neighbourhood Watch expenses of R7946-96 are due to the purchase of radio and ancillary equipment and the insurance on the night vision equipment.
- 6) Volunteer Fire Fighting expenditure of R30254-87 was in respect of the purchase of appropriate radios, a roaming licence and refurbishment of the Bettys Bay fire station.
- 7) Of the funds raised of R46857-60 amounts of R20000-00 each were allocated to our Neighbourhood Watch and the Pringle Bay Fire Station.
- 8) Of the sundry expenditure the following are of note:  
R10000-00 Pringle Bay Para Medics under Morne Lloyd for urgently needed monitoring equipment  
R5000-00 Bettys Bay Web Master Honorarium  
R3062-00 Objection re erf 3054 building usage - Generous donations covered the cost in full.
- 9) Interest of R22191-65 was earned on our bank account which adequately covers our bank charges of R3038-14. Of interest is the fact the YOY interest has increased by 13-8% whereas bank charges have been kept to 1-8%.
- 10) An amount of R16350-07 is held on a custodian basis only for the Dune Interest Group, Eco Centre and the Pilates groups combined.
- 11) Of funds held R216869-12 is allocated for specific purposes with the bulk for the use of the Neighbourhood Watch and the Volunteer Fire Fighters.

<b>Expenditure</b>	<b>2018</b>	<b>2017</b>	<b>Variance</b>	<b>%</b>
<i>Printing/Stationery &amp; Postage</i>	1359.19	687.48	-671.71	-97.7%
<i>Volunteer Fire Fighters</i>	30254.87	8154.92	-22099.95	-271.0%
<i>Fund Raising</i>	45717.45		-45717.45	-100.0%
<i>Crassula Hall</i>				
Refunds	6500.00			
Electricity	3410.00			
Insurance	5949.88			
Equipment	100.81			
R & M	541.00			
Disposables	98.89			
Cleaning	280.00			
Municipal Charge	9845.96	26726.54	24765.37	-7.9%
<i>Neighbourhood Watch</i>	12818.96	38346.74	25527.78	66.6%
<i>Millennium</i>		16950.00	16950.00	100.0%

**Bank/Cash Reconciliation**

	<b>2017</b>	<b>Income Surplus</b>	<b>2018</b>
Cash	669.79		2687.86
Cheques Account	28645.15		10165.91
Liquidity Plus Account	338556.31		405747.96
<b>Total</b>	<b>367871.25</b>	<b>50730.48</b>	<b>418601.73</b>

Pilates		10644.79	7796.40	-2848.39	-36.5%
<b>Bank Charges</b>		3038.14	2983.61	-54.53	-1.8%
<b>Other</b>					
Web Site Domain	510.00				
Web Master Honorarium	5000.00				
Objection Erf 3054	3062.00				
Pringle Bay Para Medics	10000.00				
Monitor		18572.00	15183.22	-3388.78	-22.3%
<b>Total Expenditure</b>		149131.94	114867.74	-34264.20	-29.8%
<b>Surplus/Deficit</b>		50730.48	120485.28	-69754.80	311.3%

**Adrian de Kock**

**BBRA - Treasurer & Financial Officer**