

BETTYS BAY RATEPAYERS ASSOCIATION - TREASURERS REPORT FOR THE YEAR ENDED

31 OCTOBER 2020

I have pleasure in presenting my financial report and financials which have been placed on our web site www.bettysbay.info for examination of our members. All members have been advised to access these documents and have been given the opportunity to ask questions and pose queries by E-Mail should they so wish. We have adopted this method due to the Covid-19 pandemic.

We have ended the year with a surplus of R21571-56. This figure would have been substantially more had Covid-19 not appeared.

The following issues require further explanation:

The Crassula Hall shows a deficit of R47879-70 due to a reduction in lease income caused by the lock down and the purchase of a data projector and screen costing R31047-01. Additionally, we had to expend R5699-93 on essential electrical repairs.

Of our funds held at present amounting to R638055-71 an amount of R379438-15 is held either on a custodial basis or has been allocated for specific projects. The following are the main elements of these allocations:

R141691-89 Volunteer Fire Fighters

R100000-00 Allocation for Cameras

R 98559-45 Proceeds of the Fire Book

The latter amount has still to be presented but the intention is that these funds will be allocated to the Volunteer Fire Fighters towards the establishment of an equipped fire station in Bettys Bay.

The main expenditure items shown under sundry expenses are as follows:

R48950-00 Expenditure assisting victims of Covid-19. The income to support this expenditure was derived from donations received. Subsequently all left over funds were donated to Hangklip Community Care Centre to carry on this assistance program where needed.

R 4950-00 Purchase of a chain saw for the Hack Group supplemented with an amount of R2750-00 raised for this purpose through fund raising.

R 7889-99 Management of donated funds received towards the "Gould" funeral.

The net result of this year's financial affairs is that your organisation remains on a sound footing.

Adrian de Kock

Secretary/Treasurer BBRA

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