

BETTYS BAY RATEPAYERS ASSOCIATION - Financial Report for the Year Ended 31 October 2021

The financial statement for the year was distributed together with the notice of the AGM to all members via E-Mail to allow them to peruse it prior to the meeting.

Membership to date amounts to 383 which includes 6 life members. Subsequent to the previous AGM 14 members were removed due to non-payment of the annual levy despite numerous reminders.

A few items worth mentioning are as follows:

- 1) Crassula Hall operated at a deficit of R8294-66 due to cancellation of bookings because of the pandemic. Of course Municipal charges and insurance costs coupled with electricity and some maintenance does not go away but in fact increases.
- 2) Of our funds held at year end of R669651-24 a certain amount has been allocated to specific projects the main ones are as follows:
 - a. R141191-89 Fire Fighters.
 - b. R101559-45 Proceeds of the sale of the "Fire Book" towards a fire station.
 - c. R 69276-24 Security specifically for camera installation.
 - d. R 24089.40 Neighbourhood Watch.
 - e. These amounts together with smaller allocations account for a total amount of R376114-09 ringfenced for predetermined use.
- 3) Despite a substantial drop in interest rates we managed to earn R16419-07 from this source and in fact reduced our bank charges for the year by R1272-42 compared to the previous year.

Taking all matters into account we managed to keep our finances in a healthy state at year end.

Adrian de Kock

Secretary/Treasurer BBRA

10 December 2021