

# **BETTYS BAY RATEPAYERS ASSOCIATION - AGM - 17 DECEMBER 2016**

## **TREASURERS REPORT**

The financial statement for the year ended 31 October 2016 was distributed to members together with the notice of the AGM and other documents.

Although the year ended with a deficit of R24,011-33 this was occasioned by the following:

- 1) R10,000-00 donated to the Pringle Bay Fire Station for tiling of the premises.
- 2) R10,000-00 donated to the SAPS, Kleinmond upgrade project.
- 3) R2,000-00 donated to the DIG towards this worthwhile project.
- 4) R17,100-00 paid for planning of a security risk assessment by Millennium where the bulk of the funds were donated in the previous year.
- 5) R15,000-00 paid for the completion of the plan to address the sand dune invasion where the funds were donated in the previous year.

These payments amounting to R54,100-00 which together with expenditure of R13,909-50 for the Neighbourhood Watch for equipment and R13,660-00 for equipment of the Volunteer Fire Fighters indicate that the financial position of the BBRA is healthy with funds held at date of R247,385-97.

The Crassula Hall which we lease from the Overstrand Municipality shows a surplus of R8.675-07 due mainly to increased rental. Our lease over the hall expired on 30 September 2015 and we exercised our right to renew the lease for a further 9 years and 11 months. Due to the fact that the last lease was negotiated 10 years ago the renewal is substantially more expensive as besides the rental increase we have to pay building, contents and public liability insurance as well as being responsible for interior maintenance.

Luckily with the regular use of the hall by a Pilates exercise group they together with their sponsors, Hangklip Community Care Centre, in fact pay for our regular monthly costs. Additionally, we have negotiated a rental agreement with the craft market for 18 days over next Easter which will bring us in substantial income.

I would like to thank Heinie Foot and his wife, Merle for the running of the Crassula hall on a profitable basis.

Our position with SARS is healthy and submission of tax returns are up to date. No funds are owing to them by the BBRA.

As you are aware we have discontinued our newsletter, The Buzz as the journalist/editor has moved back to Cape Town and despite wide advertising for someone to fill the position we never even had one enquiry.

Our Web Master, Don Ingle has stepped in and converted all our advertisers to our web site. In future we will be providing information via this medium and where necessary by E-Mail to members where we have their address on record.

Lastly as some of you are aware the issue of burglaries in our village is a matter for concern and to this end the matter is being addressed by ourselves with the revival of the Bettys Bay Neighbourhood Watch under the very able control of Jorika Rabie.

You will appreciate that to effectively address this matter the necessary equipment is required such as that needed for communication, night vision etc. A budget has been compiled which equates to R180T+.

To raise these funds much has been done by Tim McGavin and Bill Steyn through donation appeals, a golf day, a braai and raffle. To date an amount of R73,818 has been raised but it is essential that the balance needed is acquired. At the end of the AGM Tim will be selling raffle tickets at the door so please support this initiative in making our village safer.

Adrian de Kock

Treasurer BBRA