

**BETTYS BAY RATEPAYERS ASSOCIATION - INCOME & EXPENDITURE ACCOUNT**

**FINANCIAL YEAR ENDED 31 OCTOBER 2017**

<b>Income</b>		<b>2017</b>	<b>2016</b>	<b>Variance</b>	<b>%</b>
<i>Membership Fees</i>		23490.00	23385.00	105.00	0.4%
<i>Volunteer Fire Fighters</i>					
<i>Neighbourhood Watch</i>		136976.00	100.00	136876.00	136876.0%
<i>Hall</i>	Hire	32600.00			
	Deposits	3500.00	27700.00	8400.00	30.3%
<i>Web Site/</i>	Advertisements	6860.00			
<i>Buzz</i>	Buzz Boxes	6860.00	4875.65	1984.35	40.7%
<i>Millennium Risk Assessment</i>			6750.00	-6750.00	-100.0%
<i>Interest Earned</i>		19572.37	12404.31	7168.06	57.8%
<i>Donations</i>	Fire Fighters	240.00			
	BBRA	280.00	645.00	-125.00	-19.4%
<i>Dune Interest Group</i>			2000.00	-2000.00	-100.0%
<i>Pilates</i>		9345.50	6495.40	2850.10	43.9%
<i>Sundries</i>		2489.15	1433.26	1055.89	73.7%
<b><i>Total Income</i></b>		<b>235353.02</b>	<b>85788.62</b>	<b>149564.40</b>	<b>174.3%</b>

<b>Expenditure</b>		<b>2016</b>	<b>2015</b>	<b>Variance</b>	<b>%</b>
<i>Buzz</i>	Printing				
	Software	0.00	3790.00	3790.00	100.0%
<i>Printing/Stationery &amp; Postage</i>		687.48	1428.22	740.74	51.9%
<i>Volunteer Fire Fighters</i>		8154.92	13660.00	5505.08	40.3%
<i>Dune Interest Group</i>			15000.00	15000.00	100.0%
<i>Crassula Hall</i>					
	Refunds	4000.00			
	Electricity	3600.00			
	Insurance	1489.88			
	Equipment	437.00			
	R & M	2745.10			
	Disposables	191.99			
	Cleaning	526.41			
	Municipal Charge	11774.99	19024.93	-5740.44	-30.2%
<i>Neighbourhood Watch</i>		38346.74	13909.50	-24437.24	-175.7%
<i>Millennium</i>		16950.00	17100.00	150.00	0.9%
<i>Pilates</i>		7796.40			-100.0%
<i>Bank Charges</i>		2983.61	1848.25	-1135.36	-61.4%
<i>Other</i>	Web Site Domain	510.00			
	Chain Saw Hack	7184.07			
	Receipt Error Return	2489.15			
	Map - BB Deposit	2500.00			
	Map - BB Balance	2500.00	24039.05	8855.83	36.8%

<b>Total Expenditure</b>	114867.74	109799.95	-5067.79	-4.6%
<b>Surplus/Deficit</b>	120485.28	-24011.33	144496.61	601.8%

**Bank/Cash Reconciliation**

	2016	Income Surplus	2017
Cash	2631.75		669.79
Cheques Account	35760.19		28645.15
Liquidity Plus Account	208994.03		338556.31
<b>Total</b>	<b>247385.97</b>	<b>120485.28</b>	<b>367871.25</b>

**Adrian de Kock**

**BBRA - Treasurer & Financial Officer**

**Notes**

- 1) Membership stands at 408 which includes 10 life members. 22 Members have been removed from the list due to non payment of membership fees.
- 2) The Crassula Hall operation shows a profit of R11334-63 due mainly to increased hall rentals.
- 3) Crassula Hall running costs are up R5740-44 as we have had to renew our lease which recently expired with an increase in rental and the payment of insurance premiums but this cost is more than covered by the increase in rentals.  
We have had to write off an amount of R1063-64 due to water wastage when the hall was utilised by the CPF who's Chairperson at the time Wendy Tawse refused to take responsibility and reimburse us for the loss. The CPF and SAPS have accordingly been refused use thereof in the future.
- 4) Pilates receipts are held on their behalf as they are core tenants of Crassula Hall utilising the facility twice a week.
- 5) The Buzz was discontinued with the relocation of the editor/journalist, Helen George, back to Cape Town. We have written off the cost of software supplied to her amounting to R1499-00 due to non return thereof. Communication to our members is now via our web site.
- 6) Neighbourhood Watch expenses are up due to the purchase of night vision equipment and the accompanying insurance.
- 7) Neighbourhood Watch undertook a fund raising drive during the year towards future cost of security in our village
- 8) A amount of R16950-00 donated in respect of the Millenium project was transferred to the Neighbourhood Watch as per agreement at the last AGM.
- 9) Sundry income and an amount of R2489-15 in sundry expenditure is in respect of payment made to us in error and subsequently returned to the depositors.
- 10) On application we donated a chain saw to the Hack Group at a cost of R7184-07.
- 11) An amount of R5000-00 was paid for the manufacture of a Bettys Bay map measuring 2 x 1 metres for erection opposite the Centre Shop parking area for use of visitors and residents. The balance of the cost was donated by BB Glass.
- 12) Due to a change in the type of bank accounts utilised interest has increased by R7168-06 and bank charges have increased by R1135-36.
- 13) An amount of R18538-96 is held in on a custodian basis only for the Dune Interest Group, Eco Centre and the Pilates groups combined.
- 14) Of funds held R212975-86 is allocated for specific purposes with the bulk for the use for the Neighbourhood Watch and the Volunteer Fire Fighters.